



ONTEORA CENTRAL SCHOOL DISTRICT

2020-2021

Budget Update  
3/31/2020



## ONTEORA CENTRAL SCHOOL DISTRICT

# 2020-2021 Revenue Projections

	2019-2020 Budget	2020-2021 Tent. Budget	\$ Change	% Change
Tax Levy	\$43,640,790	\$44,758,538	\$1,117,748	2.56%
Other Tax Items	\$ 64,835	\$ 65,389	\$ 554	.85%
Charges for Services	\$ 100,000	\$ 100,000	\$ 0	0%
Use of Money & Property	\$ 100,000	\$ 100,000	\$ 0	0%
Misc Revenue	\$ 462,250	\$ 365,000	\$ (97,250)	(21.04)%
State Aid				
- Formula Aid	\$ 8,341,764	\$ 8,403,404	\$ 61,640	.74 %
- Expense Driven Aid	\$ 928,239	\$ 880,591	\$ (47,648)	(5.13)%
Interfund	\$ 500,000	\$ 0	\$ (500,000)	
<b>Total</b>	<b>\$ 54,137,878</b>	<b>\$ 54,672,922</b>	<b>\$ 535,044</b>	<b>.99%</b>





## ONTEORA CENTRAL SCHOOL DISTRICT

# 2020-2021 Expense Projections

	2019-2020 Budget	2020-2021 Tent. Budget	\$ Change	% Change
Instruction	\$26,752,695	\$ 26,985,922	\$ 233,227	.87%
Athletics	\$ 566,903	\$ 638,527	\$ 71,624	12.63%
Operations & Maint.	\$ 3,039,590	\$ 2,937,972	\$ (101,618)	(3.34)%
Transportation	\$ 4,901,499	\$ 4,888,373	\$ (13,126)	(.27)%
General Support	\$ 2,209,421	\$ 2,143,718	\$ (65,703)	(2.97)%
Community Services	\$ 20,000	\$ 20,000	\$ 0	0%
Employee Benefits	\$17,826,409	\$18,414,311	\$ 587,902	3.30%
Debt Service	\$ 871,981	\$ 694,719	\$ (177,262)	(20.3)%
Interfund Transfers	\$ 1,215,000	\$ 1,215,000	\$ 0	0%
<b>Total Appropriations</b>	<b>\$57,403,498</b>	<b>\$57,938,542</b>	<b>\$ 535,044</b>	<b>.93%</b>



# ONTEORA CENTRAL SCHOOL DISTRICT

## Major Changes within the Categories

### **Instruction: +\$233K**

- Salary changes + \$325K
  - Contractual salary increases
  - Additional staffing
  - Retirement savings
  - Offset additional salaries with expected grant funding
- Increase in CTE costs + \$54K
- Increase in software costs +\$25K
- Decrease in E-rate expenditures (-\$180K)

### **Athletics: +71K**

- New Lease for Fitness Equipment
- Increase in Athletic Trip
- Increase for Uniforms

### **Operations & Maintenance: (-\$101K)**

- Reduction in Heating Oil
- Reduction in Electricity, Water & Sewer
- Savings due to retirements/resignation
- Increase in Equipment Costs

### **Transportation: (-\$13K)**

- Reduction in Vehicle Fuel
- Reduction in Heating Oil
- Savings due to retirements
- Increase for new radio contracts
- Increase in First Student Contract

### **General Support: (-\$65K)**

- Savings due to replacing three retirements/resignation with two new hires
- Savings due to District Clerk pay restructure



## ONTEORA CENTRAL SCHOOL DISTRICT

# Major Changes within the Categories

### **Employee Benefits: \$587K**

- \$179K Decrease in retirement costs due to more Tier 6 employees and new lower salaried staff
- \$450K Increase in Health Insurance active employees
- \$310K Increase in Health Insurance for retirees

### **Debt Service: (-\$175K)**

- Reduction due to Bus BAN payoff in 2019-2020



# ONTEORA CENTRAL SCHOOL DISTRICT

## Budget Gap

	2019-2020 Adopted	2020-2021 Projected
Revenues	\$ 54,137,877	\$ 54,672,922
Expenditure	\$ 57,403,497	\$ 57,938,542
Approp. Fund Balance	\$ 3,265,620	\$ 3,265,620
Budget Gap	\$ 0	\$ 0



## ONTEORA CENTRAL SCHOOL DISTRICT

# Capital Projects Funded within Budget

### » Transfer to Capital - \$750,000

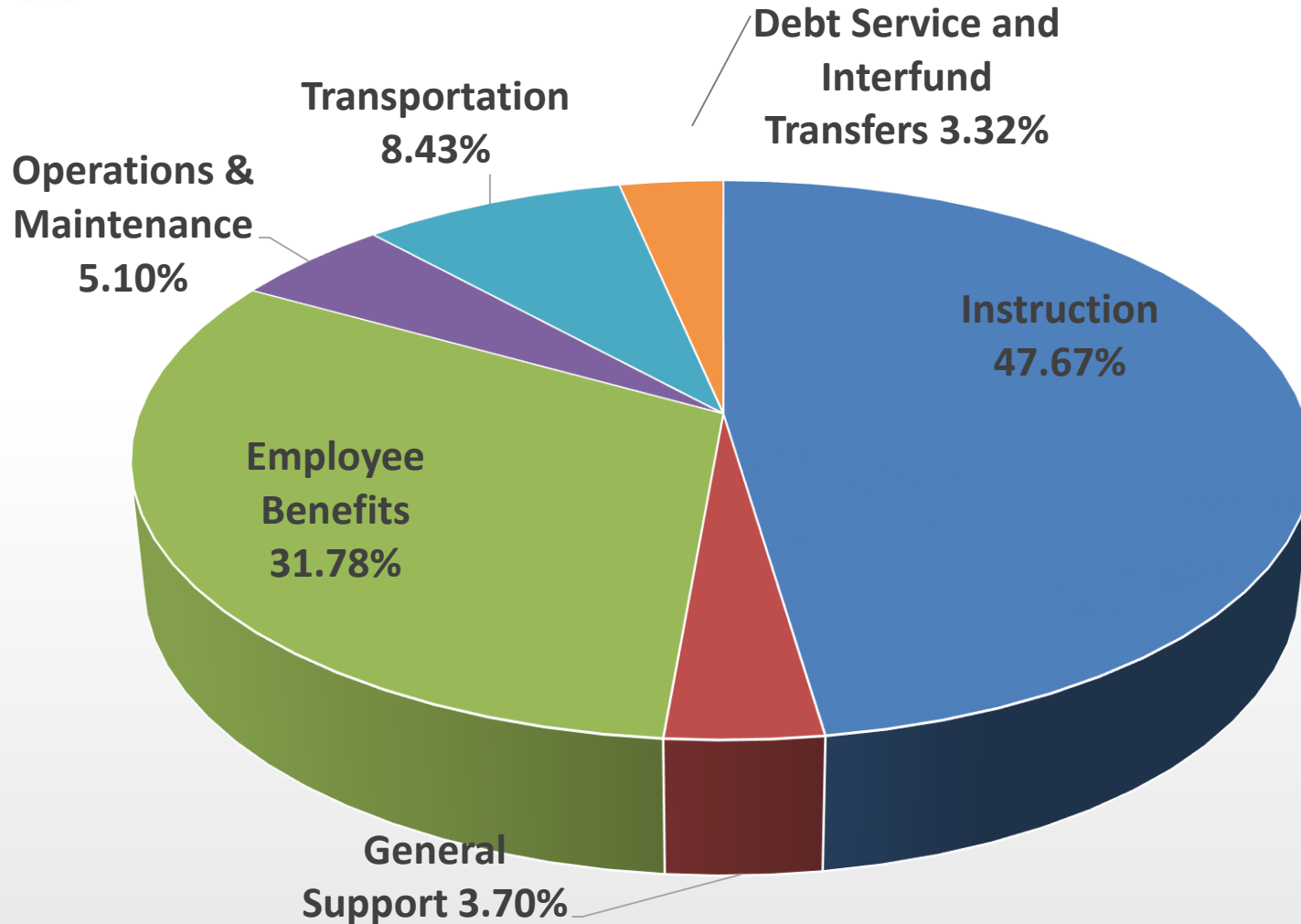
- > Bennett HVAC Project
  - + Air Handling Unit over the Bennett gym is past its useful life and must be replaced
  - + \$500,000 estimated cost
  
- > Parking Lot Paving/ HS Tennis Court Resurfacing
  - + Analyze scope and cost of paving work to determine what can be accommodated in conjunction with Tennis Court resurfacing





# ONTEORA CENTRAL SCHOOL DISTRICT

## Budget Components (%)

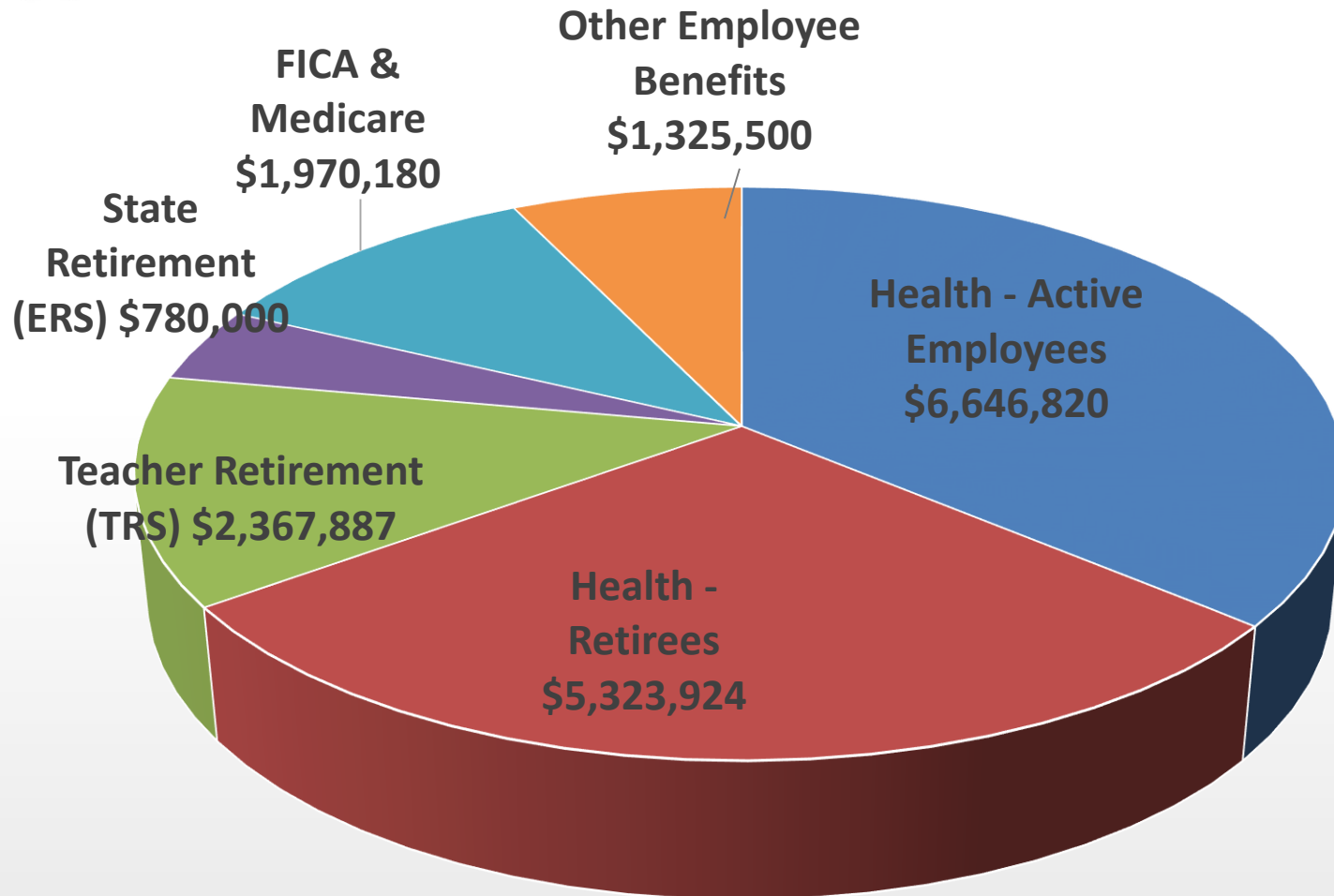






# ONTEORA CENTRAL SCHOOL DISTRICT

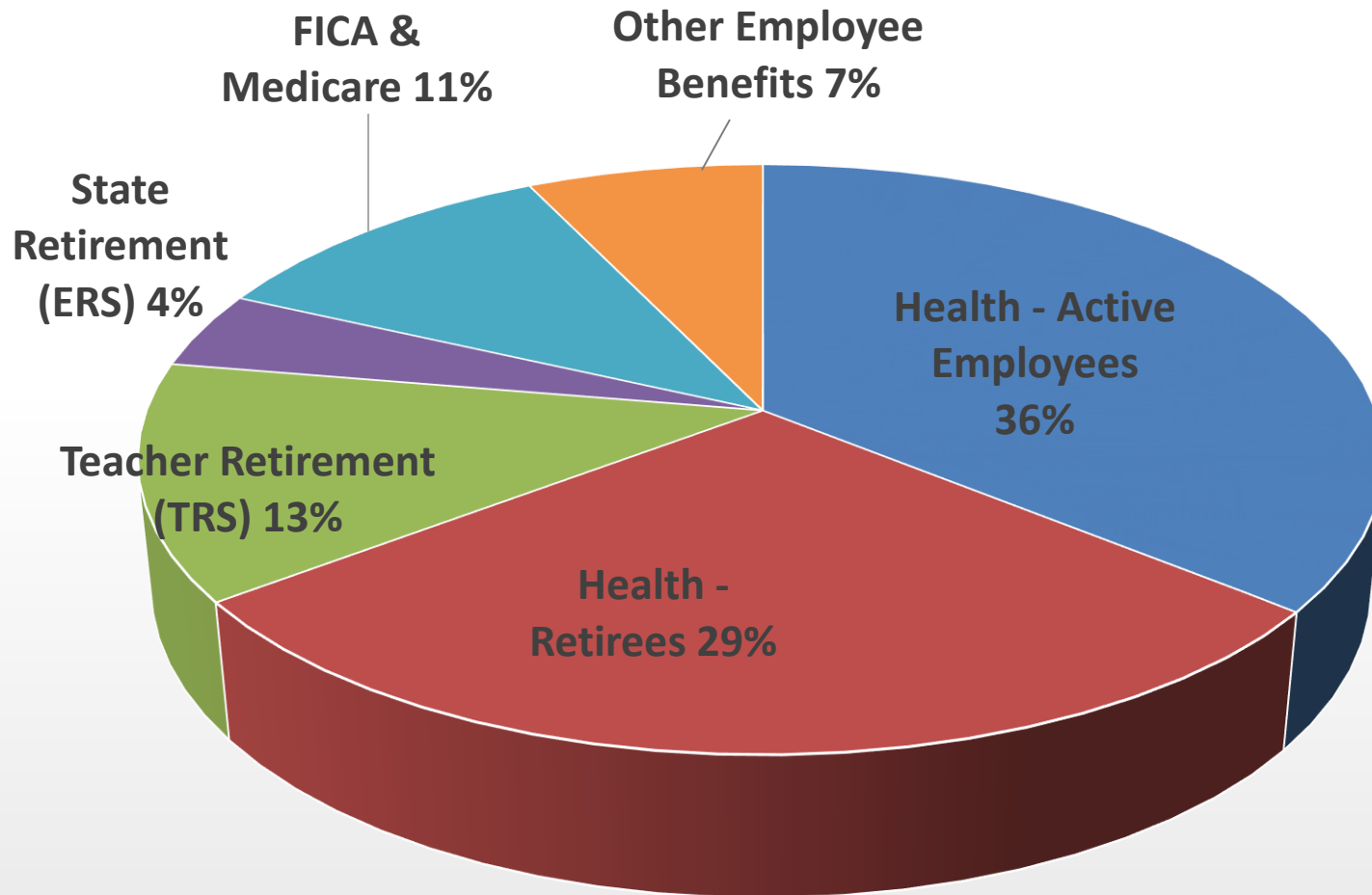
## Employee Benefits (\$)





# ONTEORA CENTRAL SCHOOL DISTRICT

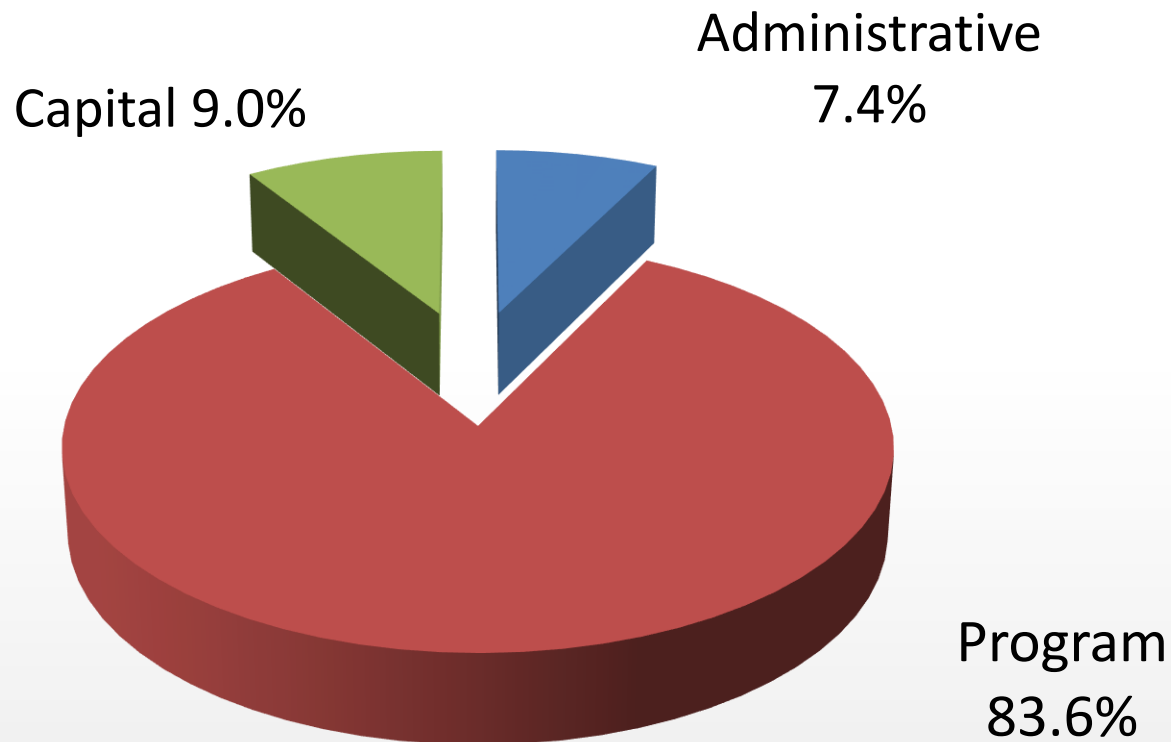
## Employee Benefits (%)





# ONTEORA CENTRAL SCHOOL DISTRICT

## Three Part Budget





# Propositions

## » Proposition #1

- > \$57,938,542 Expenditure Budget

## » Proposition #2

- > Allow the District to establish a 2020 Capital Reserve Fund in the ultimate amount of \$10 million over a period not to exceed 10 years



## ONTEORA CENTRAL SCHOOL DISTRICT

# Contingency Budget

District can resubmit the same budget, a different budget or go to a contingent budget.

A second budget vote would be held on June 16, 2020.

If a budget is defeated a second time, then the District would be required to go to a contingency budget.

In a contingent budget, the 20-21 tax levy would remain at the same level as the 19-20 school year.

Other contingency rules would apply:

- No purchase of equipment

- \$350,500 in recommended budget

- Administrative Component Cap

- Fees must be charged for Facilities Use

- Would disallow Property Tax Rebate

19-20 Tax Levy	\$44,758,538
20-21 Tax Levy Limit	\$43,640,790
20-21 Tax Levy at Contingency	\$43,640,790
Difference between Tax Levy Limit and Contingency	(\$1,117,748)



## ONTEORA CENTRAL SCHOOL DISTRICT

# Budget Timeline and Process

(as of 3/31/20)

Subject to Change

~~April 22, 2020~~

May 5, 2020

BOE Budget Adoption

~~April 27, 2020~~

May 11, 2020

Property Tax Report Card Due

~~May 5, 2020~~

May 19, 2020

Public Hearing

~~May 19, 2020~~

June 1, 2020

Budget Vote and Board Elections

2:00pm – 9:00pm

All three elementary schools

~~June 16, 2020~~

Budget Revote if Necessary



ONTEORA CENTRAL SCHOOL DISTRICT

# Board of Education Elections

(as of 3/26/20)

Subject to Change

- Three Board Trustee terms starting July 1, 2020
- 3 year terms
- Petitions due April 20, 2020



ONTEORA CENTRAL SCHOOL DISTRICT

# Board of Education Elections

(as of 3/31/20)

Subject to Change

- Still to be determined