



ONTEORA CENTRAL SCHOOL DISTRICT

# 2018-19 Superintendent's Recommended Budget

March 20, 2018  
Bennett Elementary School



1



## ONTEORA CENTRAL SCHOOL DISTRICT

# 18-19 Revenue Projections

	2017-18 Budget	2018-19 Tent. Budget	\$ Change	% Change
Tax Levy	\$ 41,338,017	\$42,571,819	\$1,233,802	2.98%
Other Tax Items	\$ 134,723	\$ 50,000	\$ -84,723	-62.89%
Charges for Services	\$ 100,000	\$ 100,000	\$ 0	0%
Use of Money & Property	\$ 60,000	\$ 60,000	\$ 0	0%
Misc Revenue	\$ 325,000	\$ 325,000	\$ 0	0%
State Aid				
- Formula Aid	\$ 6,850,807	\$ 6,867,930	\$ 17,123	.25%
- Expense Driven Aid	\$ 2,102,608	\$ 2,067,938	\$ -34,670	-1.65%
Interfund - Debt Service	\$ 0	\$ 149,891	\$ 149,891	
<b>Total</b>	<b>\$ 50,911,155</b>	<b>\$ 52,192,578</b>	<b>\$ 1,281,423</b>	<b>2.52%</b>



## ONTEORA CENTRAL SCHOOL DISTRICT

# 18-19 Expense Projections

	2017-18 Budget	2018-19 Recommended Budget	\$ Change	% Change
Instruction	\$26,794,015	\$27,322,010	\$527,995	1.97%
Athletics	\$448,172	\$452,820	\$4,648	1.04%
Operations & Maint.	\$3,030,709	\$2,907,135	-\$123,574	-4.08%
Transportation	\$4,230,206	\$4,209,858	-\$20,348	-.48%
General Support	\$1,946,642	\$2,005,697	\$59,055	3.03%
Employee Benefits	\$15,965,888	\$16,752,939	\$787,051	4.9%
Debt Service	\$690,523	\$692,119	\$1,596	.23%
Interfund Transfers	\$1,190,000	\$1,235,000	\$45,000	3.78%
<b>Total Appropriations</b>	<b>\$54,296,155</b>	<b>\$55,577,578</b>	<b>\$1,281,423</b>	<b>2.36%</b>



# ONTEORA CENTRAL SCHOOL DISTRICT

## Budget Gap

	2017-18 Adopted	2018-19 Projected
Revenues	\$ 50,911,155	\$ 52,192,578
Expenditure	\$ 54,296,155	\$ 55,577,578
Approp. Fund Balance	\$ 3,385,000	\$ 3,385,000
Budget Gap	\$ 0	\$ 0



# Budget Highlights

- » **Staffing Reduction (Based on Student Need)**
  - > 2.0 FTE Elementary Education through Retirement
  - > 1.0 FTE Teaching Assistant through Retirement
- » **Reduction in Estimated Health Insurance Rates**
  - > Aprox. 1% additional savings from last draft
- » **Retains Reduction in Repair Expense**



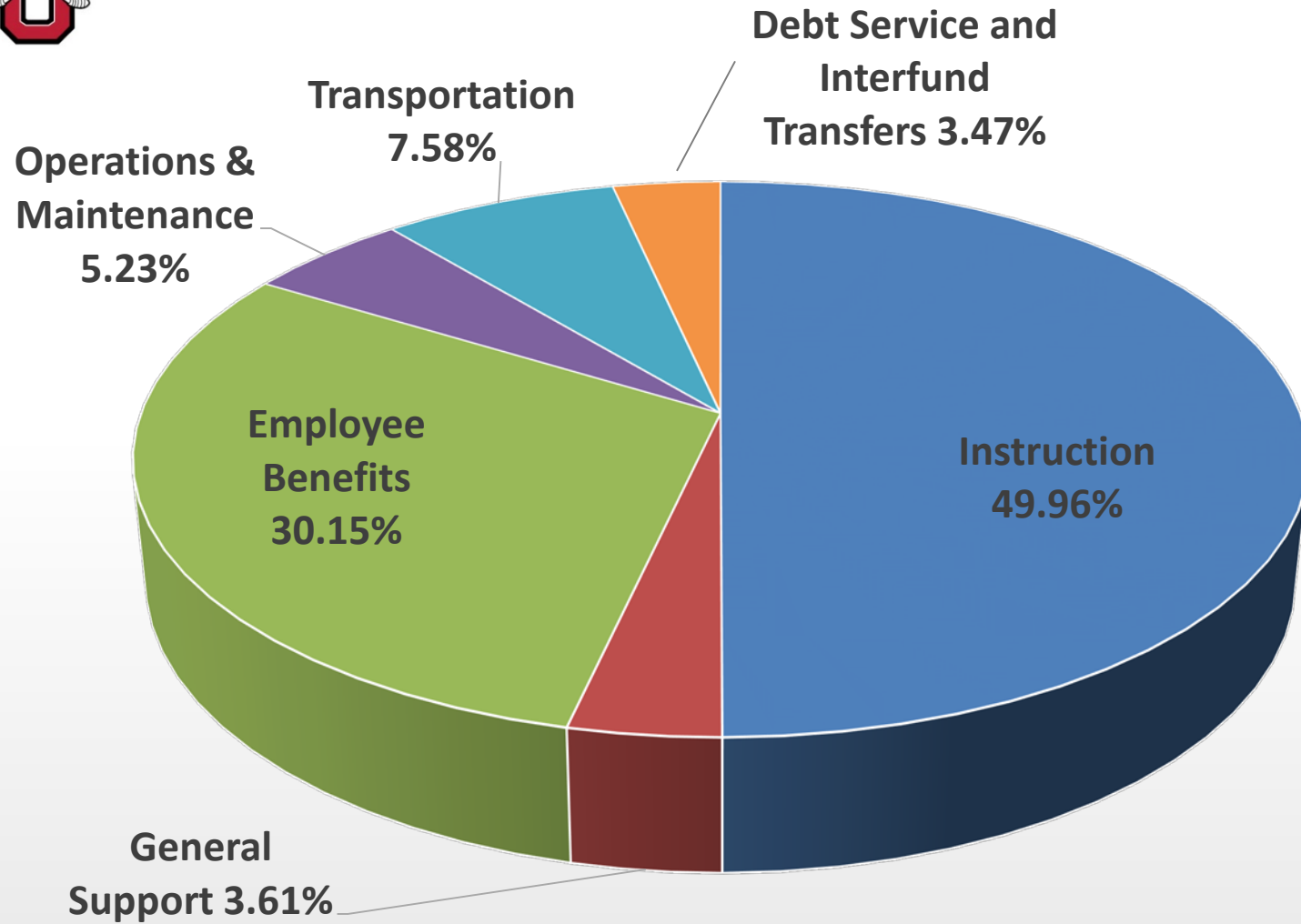
ONTEORA CENTRAL SCHOOL DISTRICT

# Capital Projects Funded with Budget

- » Press Box/Bleacher - \$720,000
- » Phoenicia Shed - \$10,000



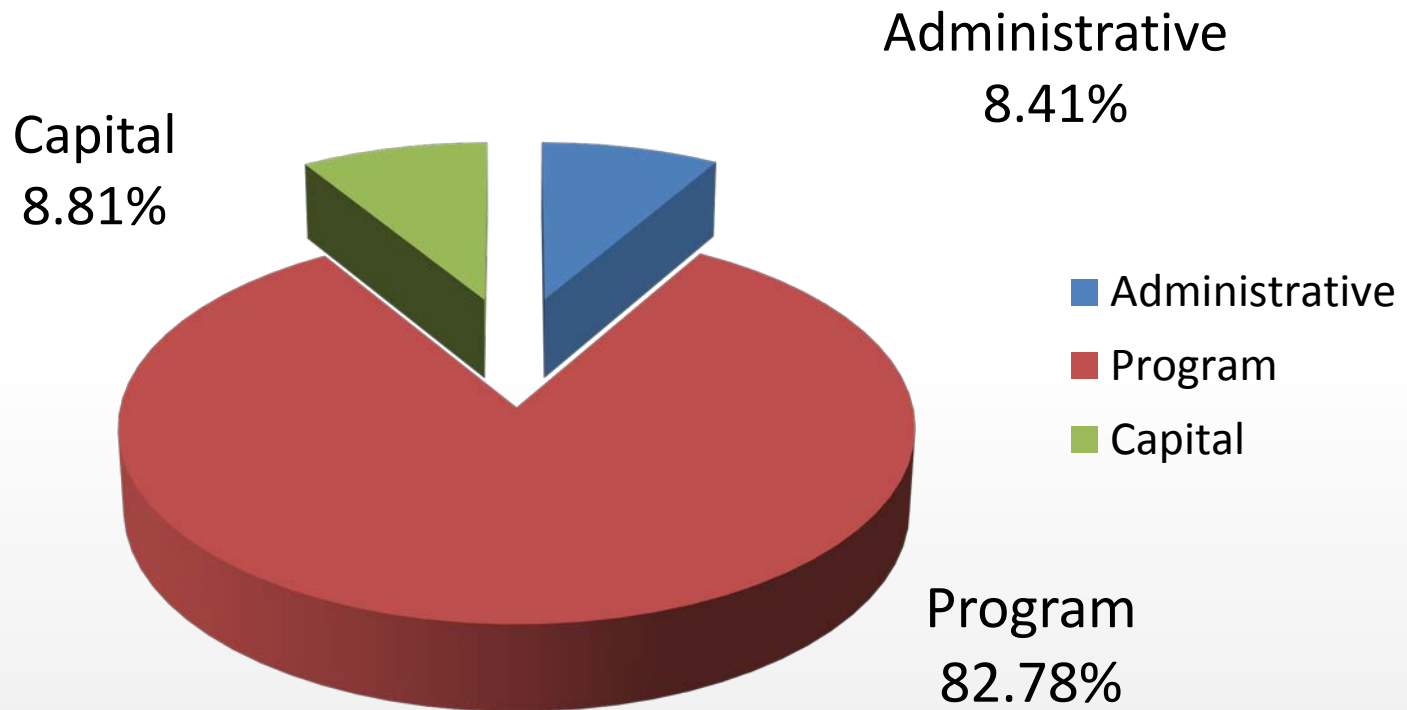
# ONTEORA CENTRAL SCHOOL DISTRICT





## ONTEORA CENTRAL SCHOOL DISTRICT

# Three Part Budget







## ONTEORA CENTRAL SCHOOL DISTRICT

# Projected Fund Balance

1. Cash received (accrued) as of 03/13/18:	\$46,349,942
2. State Aid to be received:	\$4,498,680
3. Miscellaneous Revenues to be received:	\$48,949
<b><u>TOTAL</u></b>	<b>\$50,897,571</b>
<b><u>ESTIMATED EXPENSE</u></b>	
1. Expended as of 03/13/18:	\$31,414,370
2. Encumbered as of 03/13/18:	\$18,578,389
3. Transfer to School Lunch:	\$170,000
4. Transfer to Special Aid Fund:	\$80,000
5. Various Retirement Incentives:	\$200,000
6. Spring Repair Projects	\$120,000
7. Over Estimate of Encumbrances	-\$150,000
6. Estimated Salary & Fringe Benefit Accrual:	<u>\$350,000</u>
<b><u>TOTAL</u></b>	<b>\$50,762,759</b>
<b><u>ESTIMATED ADDT'L FUND BALANCE</u></b>	<b>\$134,812</b>



## Propositions

### » Proposition #1

- > \$55,577,578 Expenditure Budget

### » Proposition #2

- > Proposition to purchase 2 buses
- > As per vehicle replacement schedule
- > At an amount not to exceed \$175,000
  - + One (1) Large bus - \$116,688
  - + One (1) small bus - \$56,263



## ONTEORA CENTRAL SCHOOL DISTRICT

# Contingency Budget

District can resubmit the same budget, a different budget or go to a contingent budget

A second budget vote would be held on June 19, 2018

If a budget is defeated a second time, then the District would be required to go to a contingency budget

In a contingent budget, the 18-19 tax levy would remain at the same level as the 17-18 school year.

Other contingency rules would apply

- No purchase of equipment

- \$77,500 in recommended budget

- Administrative Component Cap

- Fees must be charged for Facilities Use

- Would disallow Property tax rebate

17-18 Tax Levy	\$41,338,017
18-19 Tax Levy Limit	\$42,571,819
18-19 Tax Levy at Contingency	\$41,338,017
Difference between Tax Levy Limit and Contingency	(\$1,233,802)



## ONTEORA CENTRAL SCHOOL DISTRICT

# Budget Timeline

April 3, 2018	Board of Education Budget Adoption
April 18, 2018	Last date for BOE Budget Adoption
April 23, 2018	Property Tax Report Card Due
May 1, 2018	Public Hearing
May 15, 2018	Budget Vote and Board Elections
June 19, 2018	Budget Revote if Necessary



ONTEORA CENTRAL SCHOOL DISTRICT

# Board of Education Elections

- Two Board Seats open starting July 1, 2018
- 3 year terms
- Petitions due April 16, 2018